

**Summary of Cash Subvention to The Hong Kong Canoe Union Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2022**

	<u>HKS</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	1,542,445.00	
(ii) Subvention for Office Expenses	400,250.00	
(iii) Subvention for Programme Expenses	4,402,992.00	
	6,345,687.00	(a)
<i>Add:</i> Additional subvention from LCSD	-	
<i>Less:</i> Subvention netted off for 2020-21 ²		
(i) (a) A(I) International Event Held Outside Hong Kong	(1,121,939.00)	
(b) B(I) National/Junior Squad Training Programme	(231,743.00)	
(c) B(II) Regional Squad Training Programme	-	
(d) C(I) Training Programme	-	
(e) C(II) School Sports Programme	-	
(f) C(III) Local Competition	(292,851.00)	
(g) C(IV) Community Sports Club Programme	-	
(h) D(I) Training Programme for Officials	-	
(i) D(II) Meeting/Conference	(9,441.00)	
(ii) Net off after the conclusion of the 2019-20 Statement of Account	(1,760,018.79)	
(iii) HK\$619,138.79 will be deducted in 1st quarterly payment of 2022/2023	619,138.79	
	(2,796,854.00)	(c)
Total cash subvention from LCSD for the year	3,548,833.00	(d)=(a)+(b)-(c)
Expenditure³		
(i) Personnel Expenses	1,542,445.00	
(ii) Office Expenses	187,202.78	
(iii) Programme Expenses	1,136,274.25	
Total expenditure incurred for the year 2020-21	2,865,922.03	(e)
Surplus/(Deficiency) of subvention over expenditure	682,910.97	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	-	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	-	
(iii) Sponsorship / Donation	-	
(iv) Contribution from the Association	-	
(v) Other Resources	-	
	-	(g)
Total Surplus/(Deficiency) of income over expenditure	682,910.97	(h)=(f)+(g)

Workdone

Checked to bank statements for amount of interest received

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2021-22 which is subsequently netted off by the LCSD within the same financial year 2021-22 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2021-22 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.